

"VANAVIL TRUST"
ANNUAL REPORT 2016-17

Audit Report

We have examined the balance sheet of **VANAVIL TRUST** as at **31.03.2017** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view;

- i. in the case of the balance sheet, of the state of affairs of the above named trust as at **31.03.2017**
and
- ii. in the case of the Receipts and Payments account and Income and Expenditure account of the Income over its Expense of its accounting year ending **31.03.2017**.

The prescribed particulars are annexed hereto.

Place: Chennai
Date: 05/09/2017

For Kumar & Raj
Chartered Accountants



V. Kumar
(Partner)
M.No.027762

KUMAR & RAJ
Chartered Accountants

FORM NO. 10B

[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **VANAVIL TRUST** as at **31.03.2017** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

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Place: Chennai
Date: 05/09/2017

For Kumar & Raj
Chartered Accountants


V. Kumar
(Partner)

M.No.027762

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	74,10,615
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	Nil
3.	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Nil
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Nil
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	Nil
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Nil
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Nil

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

Nil

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

Nil

Nil

Nil

Nil

Nil

Nil

Nil

8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details Nil

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
	NA	NA	NA	NA	NA
Total					

Place: Chennai
Date: 05/09/2017

For Kumar & Raj
Chartered Accountants


V. Kumar
(Partner)
M.No.027762

Vanavil Trust
Balance Sheet
1-Apr-2016 to 31-Mar-2017

Liabilities	Vanavil Trust as at 31-Mar-2017	Assets	Vanavil Trust as at 31-Mar-2017
Capital Account	801,000.00	Fixed Assets (Net)	2,972,401.92
Corpus Fund	1,000.00	Agricultural Land Development	164,760.89
Endowment Fund		Building	2,240,250.00
- Mr. Beins	500,000.00	Cycles	86,380.51
Other Funds		Electrical Fittings	32,759.23
- Father Manu	200,000.00	Equipments	24,281.25
- Mrs. Premavathi	100,000.00	Furniture & Fittings	74,788.01
		Granery & Cow Shedd	334,643.85
		TVS XL Super	<u>14,538.19</u>
Accumulated Surplus	3,479,101.86	Current Assets	1,368,832.94
Opening Balance	1,385,089.80	Deposits (Asset)	
Current Period	<u>2,094,012.06</u>	- Fixed Deposit	500,000.00
		- IT Refund Receivables	26,752.00
		- Telephone Deposit	1,500.00
Loans (Liability)	61,133.00	Loans & Advances (Asset)	
Loan from Co-Operative Bank	<u>61,133.00</u>	- Rental Advance	30,000.00
		Cash-in-hand	4,959.00
		Bank Accounts	685,083.94
		Other Current Assets	
		- Interest Accrued on Deposits	36,573.00
		- SSA Contribution Receivable	83,965.00
Total	4,341,234.86	Total	4,341,234.86

For Vanavil Trust

Revathi R
Revathi R
Managing Trustee

Date and Place: 05th September 2017 at Chennai

As per our report of even dated
For Kumar & Raj

Chartered Accountants
V. Kumar
V. Kumar
Partner
M.No: 027762
Firm Reg No: 0015785



Vanavil Trust
Income and Expenditure Statement
1-Apr-2016 to 31-Mar-2017

Expenditures	Vanavil Trust 1-Apr-2016 to 31-Mar-2017	Incomes	Vanavil Trust 1-Apr-2016 to 31-Mar-2017
Expenditures	5,047,685.86	Donations and Contributions	7,094,306.92
Food Expenses	1,088,698.00	Donations	5,936,455.92
Students Fees	127,204.00	SSA Contributions	<u>1,157,851.00</u>
Students Welfare	219,753.50	Other Incomes	47,391.00
Workshops and Programmes	264,898.00	Interest From FD	43,960.00
Medical Expenses	48,747.00	Interest From SB	837.00
Salaries and Benefits	1,163,862.00	Interest on IT Refund	<u>2,594.00</u>
Outreach after school programme	95,702.00		
Conveyance	61,123.00		
Travelling Expenses	18,409.00		
Telephone and Internet Expenses	56,445.00		
Newspaper Expenses	1,741.00		
Computer Accessories	7,263.00		
Building Maintenance	18,700.00		
Certification and License Charges	8,000.00		
Advertisement	4,730.00		
Pooja Expenses	8,083.00		
Television Charges	1,550.00		
Rent	432,626.00		
Electricity Expenses	86,517.00		
Audit Expenses	19,299.00		
Donations	585,150.00		
Repairs and Maintenance	283,630.00		
Bank Charges	1,964.11		
Postage & Courier Charges	5,352.00		
Printing & Stationery	12,068.00		
Professional and Technical Charges	139,850.00		
Depreciation	286,321.25		
Excess of income over expenditure	2,094,012.06		
Total	7,141,697.92	Total	7,141,697.92

For Vanavil Trust

 Revathi R
 Managing Trustee

Date and Place: 05th September 2017 at Chennai

As per our report of even dated
 For Kumar & Raj
 Chartered Accountants



Vanavil Trust
Receipts and Payments
1-Apr-2016 to 31-Mar-2017

Receipts	Vanavil Trust 1-Apr-2016 to 31-Mar-2017	Payments	Vanavil Trust 1-Apr-2016 to 31-Mar-2017
Opening Balance	870,140.63	Unsecured Loans	168,000.00
Bank Accounts	831,985.63		
Cash-in-hand	38,155.00		2,471,250.00
	168,000.00	Building	2,445,000.00
Unsecured Loans	168,000.00	Equipments	26,250.00
	67,034.00		10,000.00
Deposits (Asset)	21,067.00	Loans & Advances (Asset)	10,000.00
Loans & Advances (Asset)	10,000.00		4,761,364.61
Other Current Assets	35,967.00	Sports Equipments	1,541.00
	6,987,534.92	Students Stationary	74,953.00
Donations	5,936,455.92	Students Welfare	218,212.50
SSA Contributions	1,051,079.00	Workshops	189,945.00
	7,948.00	Food Expenses	1,088,698.00
Interest From FD	4,517.00	Students Fees	127,204.00
Interest From SB	837.00	Medical Expenses	48,747.00
Interest on IT Refund	2,594.00	Advertisement	4,730.00
		Outreach after school programme	172,002.00
		Audit Expenses	19,299.00
		Building Maintenance	18,700.00
		Certification and License Charges	8,000.00
		Computer Accessories	7,263.00
		Conveyance	61,123.00
		Donation	585,150.00
		Electricity Charges	86,517.00
		News Paper Expenses	1,741.00
		Pooja Expenses	8,083.00
		Postage & Courier Charges	5,352.00
		Printing & Stationary	12,068.00
		Professional and Technical Charges	139,850.00
		Television Charges	1,550.00
		Travelling Expenses	18,409.00
		Finance Charges	1,964.11
		Rent	432,626.00
		Repairs & Maintenance	283,630.00
		Salaries	1,087,562.00
		Telephone Expenses	56,445.00
		Closing Balance	690,042.94
		Bank Accounts	685,083.94
		Cash-in-hand	4,959.00
Total	8,100,657.55	Total	8,100,657.55

For Vanavil Trust

 Revathi R
 Managing Trustee

Date and Place: 05th September 2017 at Chennai

As per our report of even dated
 For Kumar & Raj
 Chartered Accountants


 V.Kumar
 Partner
 M.No: 027762
 Firm Reg No: 0015785



Vanavil Trust

Depreciation Schedule As Per Income Tax Act

Description	Rate of Depreciation	WDV as on 01.04.2016	Addition		Deletion	Total	Depreciation for the year	WDV as on 31.03.2017
			Before Sep	After Sep				
Agricultural Land Development	10%	183,068	-	-	-	183,068	18,307	164,761
Building	10%	-	1,650,000	795,000	-	2,445,000	204,750	2,240,250
Cycles	10%	95,978	-	-	-	95,978	9,598	86,381
Electrical Fittings	10%	36,399	-	-	-	36,399	3,640	32,759
Equipments	15%	-	-	26,250	-	26,250	1,969	24,281
Furniture & Fittings	10%	83,098	-	-	-	83,098	8,310	74,788
Graniery & Cow Shead	10%	371,827	-	-	-	371,827	37,183	334,644
TVS XL Super	15%	17,104	-	-	-	17,104	2,566	14,538
TOTAL		787,473	1,650,000	821,250	-	3,258,723	286,321	2,972,402



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